

TITLE

AN ORDINANCE TO ESTABLISH THE PROPERTY TAX RATE FOR TAX YEAR 2015 (JANUARY 1, 2015 THROUGH DECEMBER 31, 2015) AS \$2.52 PER \$100.00 OF ASSESSED VALUE.

WHEREAS, by Tennessee Code Annotated §6-54-512, any action that levies a tax shall be accomplished by ordinance of the municipal governing body; and

WHEREAS, the City has received an equalized property tax rate of \$2.52 from the State of Tennessee State of Board of Equalization, which is the certified tax rate; and

WHEREAS, the City desires to adopt the certified tax rate as the property tax rate for Tax Year 2015 (January 1, 2015 through December 31, 2015).

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OAK RIDGE, TENNESSEE:

Section 1. The property tax rate for the City of Oak Ridge, Tennessee, for Tax Year 2015 (January 1, 2015 through December 31, 2015) is \$2.52 per \$100.00 of assessed value.

Section 2. This ordinance shall become effective ten (10) days after adoption on second reading, the welfare of the City of Oak Ridge requiring it.

APPROVED AS TO FORM AND LEGALITY:

(Signature on file)
Kenneth R. Krushenski, City Attorney

(Signature on file)
Warren L. Gooch, Mayor

(Signature on file)
Diana R. Stanley, City Clerk

First Reading: 7/27/2015
Publication Date: 7/30/2015
Second Reading: 8/03/2015
Publication Date: 8/06/2015
Effective Date: 8/13/2015