

RESOLUTION

A RESOLUTION AUTHORIZING THE CITY MANAGER TO REQUEST, AND ACCEPT IF AWARDED, AN ECONOMIC DEVELOPMENT GRANT FROM THE TENNESSEE VALLEY AUTHORITY IN THE AMOUNT OF \$40,000.00 TO BE USED FOR CONSULTING SERVICES ASSOCIATED WITH THE OAK RIDGE GENERAL AVIATION AIRPORT.

WHEREAS, grant funds are available from the Tennessee Valley Authority (TVA) for economic development; and

WHEREAS, the City of Oak Ridge is eligible to receive a \$40,000.00 economic development grant, which grant requires no local matching funds; and

WHEREAS, if awarded the City will use the grant funds for obtaining consulting services associated with development of Oak Ridge General Aviation Airport; and

WHEREAS, the grant requires submittal of a letter to request funding; and

WHEREAS, the City Manager recommends submittal of a request letter to TVA and acceptance of the grant if awarded.

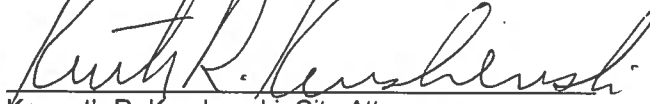
NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF OAK RIDGE, TENNESSEE:

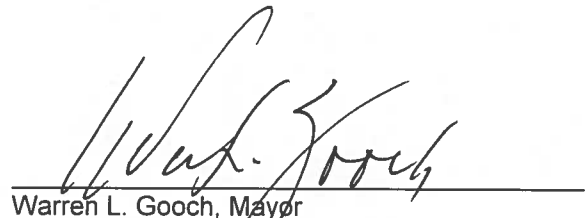
That the recommendation of the City Manager is approved and the City Manager is hereby authorized to submit a letter to the Tennessee Valley Authority requesting an economic development grant in the amount of \$40,000.00 to be used for consulting services associated with development of Oak Ridge General Aviation Airport and to accept said grant if awarded; said grant requires no local matching funds.

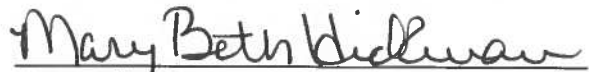
BE IT FURTHER RESOLVED that the Mayor and/or City Manager are hereby authorized to execute the appropriate legal instruments to accomplish the same.

This the 10th day of August 2020.

APPROVED AS TO FORM AND LEGALITY:


Kenneth R. Krushenski, City Attorney


Warren L. Gooch, Mayor


Mary Beth Hickman, City Clerk