

**OAK RIDGE INDUSTRIAL DEVELOPMENT BOARD
MINUTES**

DATE: November 19, 2010

TIME: 4:00 pm

PLACE: Municipal Building Training Room

PRESENT: William Biloski, Richard Chinn, Chris Johnson, David Mason, Hal Osucha, Harold Trapp, Buzz Patrick, David Wilson
Executive Director: Kim Denton

ABSENT: Louise Dunlap

ALSO PRESENT: Ken Krushenski, City Attorney; Susan Fallon, City Staff; Cindy Franklin, City Staff; Nikki Bradley, ORUD; Garrett and Ron Asher, Ridge Realty; Bob Fowler, Knoxville News Sentinel

Mr. Biloski called the special called meeting to order at 4:00 p.m.

Extension of Due Diligence Period

Bethel Valley Industrial Park Lot 30BZ-1

Mr. Biloski reported that Pellissippi Investors, Ltd. requested that the due diligence period be extended an additional 120 days from November 19, 2010, to March 19, 2011, due to a delay in response to their proposal.

Mr. Wilson made a motion to approve the Extension of Due Diligence Period for Pellissippi Investors, Ltd., with the closing to be no later than March 31, 2011. Mr. Mason seconded the motion. Motion carried with all in favor.

Refund of Earnest Money -

Bethel Valley Industrial Park Lot 30CA-1

Mr. Biloski reported that in a letter submitted to the Oak Ridge IDB dated October 20, 2010, the proposer for this lot stated that they have no further interest in the lot. The proposer requested a return of their \$5,000 earnest money through Mr. Asher.

Mr. Wilson made a motion to approve the Refund of Earnest Money. Mr. Chinn seconded the motion. Motion carried with all in favor.

Professional Services Agreement for Survey Delineation -

Horizon Center Business Park Development Area 6

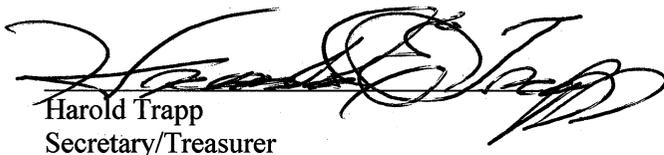
A brief discussion was held. Mr. Patrick made a motion to approve a Professional Services Agreement for Survey Delineation pursuant to the proposal received from Lackey and Associates dated 11-5-10 for a total estimated job price of \$7,944.00. The actual project total will be based on hours worked per the rate structure. Mr. Wilson seconded the motion. Motion carried with all in favor.

**FastTrack Infrastructure Development Program Grant -
Horizon Center Business Park Sewer Improvements**

Ms. Denton reported that this grant will provide assistance for a sewer line extension upgrade at Horizon Center, which will provide sewer service to Lots 1, 6, and 7 at the park. The total estimated price for this project is \$416,691. The state will provide 74% of the costs and the IDB will provide a local match of 26%. A resolution and an agreement with BWSC to design will be presented at the December meeting.

Adjournment

Mr. Patrick made a motion to adjourn the meeting. Mr. Osucha seconded the motion. Motion carried and the meeting adjourned at 3:15 pm.


Harold Trapp
Secretary/Treasurer