

**OAK RIDGE INDUSTRIAL DEVELOPMENT BOARD
MINUTES**

DATE: August 24, 2010
TIME: 4:00 pm
PLACE: Oak Ridge Chamber of Commerce Building
PRESENT: William Biloski, Chris Johnson, David Mason, Hal Osucha, Harold Trapp, Buzz Patrick
Executive Director: Kim Denton
ABSENT: Richard Chinn, Louise Dunlap, David Wilson
ALSO PRESENT: Ken Krushenski, City Attorney; Cindy Franklin, City Staff; John Huotari, Oak Ridger; Garrett Asher, Ridge Realty

Mr. Biloski called the special called meeting to order at 4:00 p.m.

Extension of Due Diligence Period for IGAWAGA, Inc.

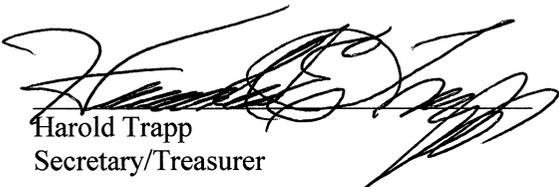
Bethel Valley Industrial Park
Parcel #111G A 021.00
Lot 30CA-1

Mr. Biloski distributed copies of the Amendment to Agreement, Amendment "1," of the Purchase and Sale Agreement and reported that the client requested to extend the Due Diligence Period from 120 days to 180 days. *THE CLOSING DATE IS DECEMBER 30, 2010.*

Mr. Patrick made a motion to approve the Extension of Due Diligence Period from 120 Days to 180 Days for IGAWAGA, Inc. Mr. Mason seconded the motion. Motion carried with all in favor.

Adjournment

Mr. Patrick made a motion to adjourn the meeting. Mr. Mason seconded the motion. Motion carried and the meeting adjourned at 4:05 pm.


Harold Trapp
Secretary/Treasurer