

**OAK RIDGE INDUSTRIAL DEVELOPMENT BOARD  
MINUTES**

DATE: June 23, 2010  
TIME: 4:45 pm  
PLACE: Municipal Building Conference Room  
PRESENT: William Biloski, Louise Dunlap, David Mason, Hal Osucha, Buzz Patrick  
ABSENT: Richard Chinn, Chris Johnson, Harold Trapp, David Wilson  
ALSO PRESENT: Susan Fallon, City Staff; Cindy Franklin, City Staff; Steve Jenkins, Deputy City Manager; Kathy Barber, Oak Ridge Economic Partnership; Bob Fowler, Knox-News Sentinel; John Huotari, Oak Ridger

Mr. Biloski called the meeting to order at 4:45 p.m.

Approval of Property Sale at Bethel Valley Industrial Park

Mr. Biloski reported that the Commercial Purchase and Sale Agreement included in the agenda packet was for Lot 30CA-1 at Bethel Valley Industrial Park. The parcel consists of approximately 4.55 acres and the proposed price is \$113,750.00. The property was listed with Ridge Realty for \$115,000.00. Mr. Biloski reported that \$5,000.00 of earnest money was deposited and the deadline for acceptance of the proposal is 5:00 p.m. on June 24, 2010.

Ms. Dunlap made a motion to approve the purchase agreement for the property sale at Bethel Valley Industrial Park. Mr. Patrick seconded the motion. Motion carried with all in favor.

Approval of Geotechnical Services Agreement

Mr. Biloski reported that CUC LLC had some concerns of subsurface conditions at the property in Horizon Center during the due diligence period and an offer was made for the IDB to consider reimbursement for additional geotechnical services if desired. The property consists of 37 acres fronting the Horizon Center, east of the far west access road.

Mr. Mason made a motion to approve the proposal for geotechnical services. Ms. Dunlap seconded the motion. Motion carried with all in favor.

**Adjournment:**

Mr. Mason made a motion to adjourn the meeting. Mr. Osucha seconded the motion. Motion carried and the meeting adjourned at 4:52 pm.

  
Harold Trapp  
Secretary/Treasurer