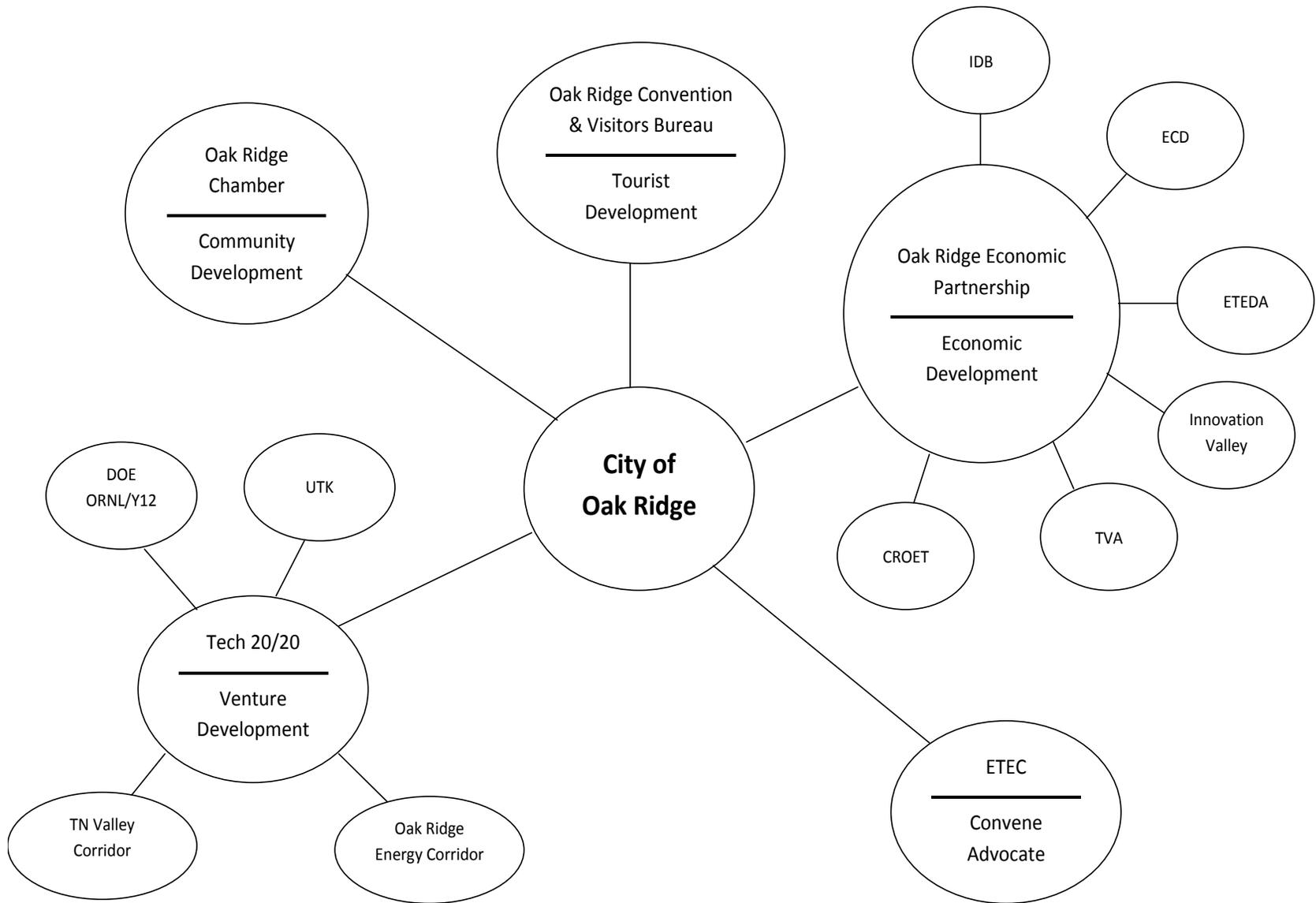


# Economic Development Discussion

City Council Work Session

January 28, 2013





# *Key Initiatives*

---

1. Eliminate the Economic Diversification Fund and distribute Economic Development costs within the General Fund budget of the City.
2. The City Council shall modify its current tax abatement policy to incorporate other factors before approving any tax incentives.

## *Key Initiatives*

---

3. All future monetary contracts with the City for Economic Development activities shall be for tangible, quantifiable, measurable, time-driven services.

4. The Oak Ridge Convention & Visitors Bureau (CVB) should be brought into the City organization as an internal operation.



## *Key Initiatives*

---

5. Focus for economic development shall coincide with UPF opportunities for the next two years and should now be our top priority.

6. Begin the development of an internal staff Economic Development team in FY2014 Budget.



# *Key Initiatives*

---

7. Festivals, arts, events, and entertainment should be outsourced to community groups through community sponsorships.

8. Oak Ridge should continue to belong to organizations that meet our overall Economic Development goals: jobs, increased retail sales tax, and housing.

