

Oak Ridge Land Bank, Inc. (ORLB)

Virtual Meeting

<http://www.oakridgetn.gov/councilstreaming.aspx>

Business Meeting Agenda

Tuesday, February 9, 2021 @ 3:00 pm

I. Call to Order

II. Roll Call

III. Approval of the Agenda

IV. Approval of the Minutes (November 17, 2020)

V. Treasurer's Report as of:

a. Pinnacle Accounts as of 12/31/20

1. Money Market Account xxx1268 = \$190,186.32
2. Checking Account xxx9726 = \$36,256.07

b. TN Bank Accounts as of 12/31/20

1. Non Profit Int DDA Checking Account ****599 = \$33,829.38
2. Non Profit Savings Account (line of credit) *****809 = \$91,324.57

c. 21 Properties = \$504,800.00 (total tax assessed value as of 1 Feb 2021) - Discussion

d. Acceptance of November & December 2020 Financial Statements (Total Cash on Hand: \$351,596.57)

VI. Actions to be taken and voted on by Resolution of the Board

- a. Election of Officers
- b. Banking Signatories

VII. Old Business

- a. City property transfer status update
- b. Purchase of two commercial parcels

VIII. New Business

- a. ADFAC Grant Request
- b. Chairman's Report
- c. Real Estate Report

IX. Adjournment